



April 30, 2018

**STS Group acquires 100% stake in
Refrigeration Engineering International, Australia**

Dear Valued Partners,

After Compliments,

I hope this letter finds you and your team in good health.

The STS Group is pleased to announce its recent acquisition of Refrigeration Engineering International Pty Ltd. (REI), a leading Process Design and Engineering Company specialised in process cooling, gas compression, natural gas processing, and tank cooling solutions for Oil, Gas and Downstream industries. Since 1987 REI have built a strong reputation in the Oil and Gas industry becoming globally recognised in their field.

With offices in Australia and the UAE this strategic acquisition will further grow STS's existing business's by providing access to additional capabilities to serve our markets more effectively.

On behalf of the STS Group, I sincerely thank you for your continuous support and invite you to join us as we embark on this significant strategic initiative. REI is now a 100% Omani company and will continue to operate independently to support Oil & Gas operators and Contracting companies.

We look forward to introducing you to our new affiliate and discussing in more depth with you.

Thanking you and assuring you of our continuous support and best attention always.

We remain,
Truly yours,
for **Special Technical Services L.L.C.**

Alex Clark
Chief Executive Officer